

**DEPUTY GENERAL MANAGER  
MARKET REGULATION DEPARTMENT  
E-mail: [V.S.Sundererasan](mailto:V.S.Sundererasan)**

**MAPIN / Cir - 23 / 2004  
July 16, 2004**

**To**

1. All the Stock Exchanges
2. NSDL/CDSL
3. Approved intermediaries under the Securities Lending Scheme, 1997
4. All Registered
  - i. Merchant Bankers
  - ii. Registrars to an Issue and Share Transfer Agents
  - iii. Debenture Trustees
  - iv. Bankers to an Issue
  - v. Underwriters
  - vi. Credit Rating Agencies
  - vii. Mutual Funds
  - viii. Venture Capital Funds
  - ix. Portfolio Managers
  - x. Collective Investment Schemes
  - xi. Custodian of Securities
  - xii. Investors' Associations

Dear Sir / Madam,

Sub: Central Database of Market Participants Regulations, 2003.

1. Please refer to the following circulars issued by SEBI, on the captioned subject:

Circular No. MAPIN/Cir-01/2004 dated 01.01.2004  
Circular No. MAPIN/Cir-02/2004 dated 01.01.2004  
Circular No. MAPIN/Cir-03/2004 dated 01.01.2004  
Circular No. MAPIN/Cir-04/2004 dated 02.01.2004  
Circular No. MAPIN/Cir-14/2004 dated 18.03.2004  
Circular No. MAPIN/Cir-17/2004 dated 31.03.2004

2. Pursuant to the Notifications dated November 25, 2003 and December 8, 2003, SEBI has specified the intermediaries ("Specified Intermediaries") and their related persons who are required to obtain a Unique Identification Number (UIN) under the Central Database of Market Participants (MAPIN database).

3. In order to operationalise the MAPIN database, it has been decided that with effect from August 2, 2004, in partial modification of SEBI circular no. SMDRP/Policy/CIR-39/2001 dated July 18, 2001, wherever applicable, all specified intermediaries and their related persons shall quote, the UIN obtained under the MAPIN database in lieu of the Unique Client Code for all secondary market transactions.

4. Further, it has been decided that with effect from August 2, 2004, wherever applicable, all specified intermediaries and their related persons shall quote the UIN obtained under the MAPIN database along with the SEBI registration number. The UIN must also be clearly quoted on all correspondence, documents and reports sent to or filed with SEBI by the specified intermediaries and/ or their related persons.

5. The stock exchanges are advised to,

5.1. make necessary amendments to the relevant bye-laws, rules and regulations for the implementation of the above decision immediately, as may be applicable and necessary.

5.2. bring the provisions of this circular to the notice of the member brokers/clearing members of the Exchange and also to disseminate the same on the website.

5.3. communicate to SEBI, the status of the implementation of the provisions of this circular in Section II, item no. 13 of the Monthly Development Report for the month of August 2004.

6. The depositories are advised to,

6.1. make necessary amendments to the relevant bye-laws, rules and regulations for the implementation of the above decision immediately, as may be applicable and necessary.

6.2. bring the provisions of this circular to the notice of the DPs of the Depository and also to disseminate the same on the website.

6.3. communicate to SEBI the status of implementation of the provisions of this circular.

7. This circular is being issued in exercise of powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, to protect the interest of investors in securities and to promote the development of, and to regulate the securities market.

Yours faithfully,

V S SUNDARESAN



