

Ref No. ASEL/2009/ _____

Most Important /Time Limit
Courier

Date :

To,

Dear Sir

Sub : Voluntary Delisting of Equity Shares sought by your company under Clause 6 (a) of SEBI (Delisting of Equity Shares) Regulations, 2009.

We refer your letter dated _____ on the subject matter captioned above and advise you to kindly, comply with the following balance compliances, at the earliest within 30 days of this letter.

- (1) Application for delisting of equity shares, as per Annexure-A.
- (2) Certified true copy of the resolution passed by the Board of Directors of the Company, in compliance to clause 7(1) (a), in original.
- (3) News papers in which public notice of the delisting given by company, in compliance to clause 7(b) and 7(2). Kindly, give public notice in the language of News Paper, in which it is published i.e. English Language for English Newspaper, Hindi Language for Hindi Newspaper and Gujarati Language for Gujarati Newspaper.

Kindly, send original news papers, in which public notice is given by company, one English national daily, one Hindi national daily and one Gujarati Regional language, with wide circulation, of one centre and for remaining centers of all India additions, a confirmation of Managing Director that company has given public notice in all India additions, in compliance with Clause 7(1) (b) and 7(2).
- (4) Undertaking of the Managing Director of the Company that the fact of delisting shall be disclosed in the first annual report of the company prepared after delistment, in compliance to clause 7(d) & that a copy of the same would be forwarded to ASEL without fail for necessary compliance.
- (5) Duly Notarized Indemnity Bond on Rs.100/- Stamp Paper, for resolving investors complaints, after delistment, as per Annexure-B.

(6) D.D. for Rs._____/- in favor of “Ahmedabad Stock Exchange Ltd”, towards outstanding Annual Listing Fees.

(7)Original Certificate of Designated Stock Exchange (DSE), confirming continuation of listing of the securities sought to be de-listed by company, on DSE.

(8) D.D. for Rs._____/- in favor of “Ahmedabad Stock Exchange Ltd”, towards delisting application process charges.

Kindly, arrange to comply with the above balance/pending compliances within 30 days of this letter, failing which your delisting application could be rejected by the “Delisting Committee” of ASEL and the company would have to comply with all the requirements of Clause 7 of SEBI (Delistment of Equity Shares) Regulations, 2009, a fresh.

Thanking You

Yours Faithfully,
For, ASE Ltd.

Amarish Jajal
Asst. Manager
Corporate Services

K. S. Devda
Manager
Corporate Services

Application Form for Voluntary De-Listing

Date :

To,
The Managing Director
Ahmedabad Stock Exchange Ltd.
1st Floor, Kamdhenu Complex,
Panjara Pole, Ambawadi,
Ahmedabad – 380 015

Dear Sir,

Sub : Voluntary Delisting of Equity Shares sought by your company under Clause 6 (a) of SEBI (Delisting of Equity Shares) Regulations, 2009.

The Board of Directors of our company in its meeting held on _____ has resolved to de-list the Equity Shares listed on ASEL, voluntary under Clause 6 (a) of SEBI (Delisting of Equity Shares) Regulations, 2009.

We hereby apply for de-listing the listed equity shares on your exchange and provide the following information :

1	Company Code	
2	Name of the Company	
3	Registered Office	
4	Type & No. of Securities to be de-listed	
5	Type of Securities continues to be listed on ASEL	
6	Reason for Delisting	
7	Total Paid-up Capital	
8	Designated Exchange on which company remains listed	

Thanking You,

Yours Faithfully
For,

Managing Director

FORMAT OF INDEMNITY CUM UNDERTAKING FOR VOLUNTARY DELISTING OF SECURITIES FROM AHMEDABAD STOCK EXCHANGE LTD.

(To be executed on stamp paper of Rs. 100/-)

THIS INDEMNITY CUM UNDERTAKING is made at _____ this ____ day of _____, 2009, by _____ (*Company name*) incorporated under the Companies Act, 1956, having registered office at _____ hereinafter called "The Company" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include their legal representatives, successors, executors and assigns):

TO

AHMEDABAD STOCK EXCHANGE LTD (Formerly, The Stock Exchange Ahmedabad), having its registered office at Kamdhenu Complex, Opp. Sahajanand College, Panjara Pole, Ambawadi, Ahmedabad – 380015, hereinafter referred to as "ASE Ltd." (which term so far as the context will admit will include its executors, administrators, and assigns)

- A. WHEREAS the Equity Shares of our Company are listed on the ASE Ltd. in accordance with the Rules, Regulations and bye laws, listing agreement of the ASE Ltd. as well as Rules, Regulations, Guidelines, Circulars etc. prescribed by SEBI from time to time.
- B. AND WHEREAS the one of the requirements / conditions prescribed by ASE Ltd. for getting the securities of the company delisted from ASE Ltd. is the execution of an indemnity bond and undertaking by the Company.

NOW THEREFORE IN CONSIDERATION OF THE PREMISES AND IN ORDER TO COMPLY WITH THE PRE-CONDITIONS FOR DELISTING OF ITS SECURITIES FROM ASE LTD.,

- 1. The Company hereby unconditionally & irrevocably undertakes, indemnifies and agrees to keep indemnified and hold harmless, ASE Ltd. and its officials against any action, claim, causes, suits, proceedings and demands whatsoever, which may at any time be taken and made against ASE Ltd. and / or its officials whether directly or indirectly, that may arise by reason of or in consequences or in connection with the process of delisting of securities of the company and / or on account of the fact that the securities of the company were listed on ASE Ltd. prior to such delisting.
- 2. The Company shall abide by all such rules, regulations and directive as may be framed / initiated by ASE Ltd. to give effect to the above delisting.

3. The Company has complied with the SEBI (Delisting of Equity Shares) Regulations, 2009 and the delisting application made to ASE Ltd. is in compliance of the said guidelines.
4. We confirm that the Equity Shares sought to be de-listed from ASEL remains listed on BSEL and / or NSEIL.

IN WITNESS WHEREOF the Company presently listed on ASE Ltd. have set their respective hands and seals hereto the day and year first hereinabove written.

For, _____ Ltd.

(Name)
Managing Director

The Common seal of the aforesaid company (*Company name*) was hereunto affixed by the hands of _____, Managing Director, pursuant to a resolution passed at the meeting of the Board of Directors / General Meeting held on _____.

Date: _____

Place: _____

(Signature of Magistrate/Notary)

Full Name and Address of Magistrate /Notary

Name _____

Address _____

PIN _____

Regd. No. _____

Use space below to affix:

Notarial / Court Fee Stamp	Official Seal of Magistrate / Notary
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Note: This indemnity is to be executed in the presence of a first class or stipendiary Magistrate/Public notary / Judicial.