

Pin _____
Tel. _____
Mobile No. _____
Telex. _____
Fax _____
Email ID _____
Contact Person's Name _____
Designation _____

7. Address for Communication: _____

City _____
Pin _____
Tel. _____
Mobile No. _____
Telex. _____
Fax _____
Email ID _____
Contact Person's Name _____
Designation _____

8. Main Dealing Office Address: _____

City _____
Pin _____
Tel. _____
Mobile No. _____
Telex. _____
Fax _____
Email ID _____
Contact Person's Name _____
Designation _____
Usable carpet area of
the office (in sq.ft) _____

9. Are there any branch offices? (If yes, please give their address, telephone no, telex/fax, contact persons name, carpet area in a separate sheet.)

10. Net-worth in Rs. _____ Lacs as on _____.

(The Net-worth certificate has to be submitted in the format prescribed in Annexure C-1)

11. Are you engaged in any fund based activities, for eg:

- a) Leasing / Hire Purchase
- b) Lending
- c) Inter-corporate Deposits
- d) Loans and Advances
- e) Any other type of Lending
- f) Other activities (Please give full details)

12. Are you aware that on admission to the trading membership of the exchange you will have to sever connection with any business other than that of securities?

13. Level of Income in the last 3 years (expressed in terms of percentage and the corresponding amount in Rs. Lacs) of the applicant from activities such as:

Activities	Income (Rs. in Lacs)	Percentage of Total
a) Stock Broking		
b) Merchant Banking and related activities		
c) Fund based activities (such as Leasing /Hire Purchase / Lending/etc.)		
d) Others (Please specify)		

14. Do you pay Income Tax? If Yes, from when?
(Please attach a copy of the latest Income Tax Assessment Order)
15. Do you pay Wealth Tax? If Yes, from when?
(Please attach a copy of the latest Wealth Tax Assessment Order)
16. Details about availability of necessary infrastructure as per format prescribed in Annexure C-4.
17. Client Network:
(Please enclose a write-up about your client network in stock broking activities giving details of number of regular clients, their profile/category, geographical location, your income from stock broking activities in the respective locations, etc. for the last two years. Please attach proofs wherever possible)
18. Details of proposed organisation structure for dealing in the Capital Market.
19. Name and address of the bankers and the facilities availed from such banks. (Please enclose reference letters from each bank)
20. Whether are any court case/s are pending against:
1. the applicant/partners/promoters/directors/staff
 2. the applicant, Directors/Promoters and staff who have been a promoter / principal / partner / director of any organisation in the past that has had any court case pending. (If yes, give details)
21. Whether any of the applicant/partners /promoters /directors / employees involved in any financial irregularities? (If yes, give details)
22. Has any disciplinary action been taken by any stock exchange against the applicant or any of the partners/promoters / directors / shareholders / employees of the applicant? If so, please give details in a separate sheet.
23. Please give full details if the applicant/partner / promoters/ shareholders / directors / any of the core staff who will be dealing in the Futures & Options Segment and Capital Market Segment:
- has/have ever been adjudged bankrupt or have a receiver order been made against them or have been proved to be insolvent at any time ?
 - has/have compounded with its creditors for less than full discharge of debts ?
 - has/have ever been involved in litigations, suits or proceedings or have been involved in any financial liability of contingent or unascertained nature ?
 - has/have ever been at any time convicted of an offence involving fraud or dishonesty or financial irregularities ?
 - has/have ever been associated with or a trading member of or subscriber to or a shareholder or debenture holder of any other stock exchange ?

- has/have ever been denied / rejected for membership of any stock exchange or commercial organisation ? If yes, when
- has/have committed any act which renders it liable to be wound-up ?
- has/have ever been suspended / expelled / declared a defaulter on any other stock exchange or he has been debarred from trading in securities by any Regulatory Authorities like RBI, SEBI etc.?
- has/have ever been engaged as principal or employee in any business other than that of securities ?
- has/have had a provisional liquidator or receiver or official liquidator appointed to it by a competent court?

(If answers to question Nos. 21 - 23 are yes, please give complete details separately.)

Any misstatement or misrepresentation or suppression of facts in connection with this application for trading membership or breach of any undertaking or condition of admission to trading membership entails rejection of application or expulsion of trading membership.

I/We hereby state that the above- mentioned particulars are true, correct and complete to the best of my/our knowledge and information. I / We also state that no relevant material fact has been suppressed.

Signature:
Name:
Designation:

Signature:
Name:
Designation:

Date:
Place:

APPLICATION TO BE SIGNED BY :

For Corporates: - Managing Director/Whole Time Director and:

- ◇ any other Whole Time director, or
- ◇ any other directors authorised by the Board. (submit copy of the relevant Board resolution)

Application for Conversion as Corporate Trading member
(ON THE LETTER HEAD OF THE APPLICANT COMPANY)

The Managing Director
Ahmedabad Stock Exchange Ltd.
Kamdhenu Complex,
Ahmedabad

Dear Sir,

1. We are desirous of being admitted as a Corporate Member of Ahmedabad Stock Exchange Ltd. (ASEL) upon the terms of and under and subject in all respects to the Rules, Bye-laws and Regulations of the Exchange which now or hereinafter may be for the time being in force.
2. We have read the Rules, Bye-laws and Regulations of the ASE Ltd.
3. We solemnly declare that the applicant company is eligible to be converted as a Corporate Trading member of ASE Ltd. as:
 - (a) The applicant Company is formed in compliance with the Provisions of Section-12/ Section-322 of the Companies Act, 1956 (1 to 1956)
 - (b) The applicant agrees by any provision in force from time to time contained in the Rules, Bye-laws and Regulations, relating to Capital Adequacy norms, Financial requirements and other requirements prescribed in Appendix-G from time to time.
4. We send herewith Certified copies of the following documents and undertake to furnish such additional information and documents as may be required by the Exchange.
 - ❖ Memorandum and Articles of Association
 - ❖ Director's Report and Balance sheet of the applicant company
 - ❖ Brief history of the Company and its activities
 - ❖ Board resolution authorizing the Chairman/ Managing Director to apply for membership of the Exchange and appointing Two qualifying directors to deal on behalf of the Company on the Stock Exchange and also their specimen signature
5. We hereby undertake that:
 - ❖ The company shall carry on business only as a Corporate Trading member of the Exchange and shall not during such continuance as a member, do or engage in any other business which is not conducive to the business of share and stock broking and allied financial services or not permitted by the objects.
 - ❖ The Company undertake to abide by the Rules, Bye-laws and Regulations of the Ahmedabad Stock Exchange Ltd. (ASEL) and also the Companies Act, 1956, the Securities Contracts (Regulations) Act, 1956, the Securities Contracts (Regulations) Rules, 1957, The Securities and Exchange Board of India Act, 1992 and all the applicable Rules and Regulations made thereunder and all other laws, whether applicable directly or otherwise, applicable to a Corporate Trading member of any recognized Stock Exchange
 - ❖ The Company undertake to pay promptly on demand the admission fee and all such fees and charges as may be decided by the Exchange/SEBI from time to time,
 - ❖ All that is stated above and in the Annexures attached herewith are correct and true to the best of our knowledge.

Date:

Designated Director

Designated Director

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY IN THE BOARD MEETING HELD ON _____ AT THE REGISTERED OFFICE OF THE COMPANY @ _____

Application for membership with Ahmedabad Stock Exchange Ltd.

Authorisation for making an application to the Stock Exchange and deal with in connection there with:

“ **RESOLVED THAT** Mr./Ms. _____ and Mr./Ms. _____ of the Company be and are hereby appointed to make a necessary application to the ASE Ltd.

“ **RESOLVED FURTHER THAT** the Company do apply for the Membership of Ahmedabad Stock Exchange Ltd. as Corporate Trading member pursuant to the Object clause of the Company and the decision of Mr./Ms. _____ , an Individual trading member of ASE Ltd. to convert his/ her membership trading right in to Corporate one. Mr. /Ms. _____, SEBI Designated/ qualifying director and Mr./ Ms. _____, SEBI Designated/ qualifying director, be and are hereby authorised to sign necessary application forms and documents as may be required in this regard and incidental thereto on behalf of the Company.”

For, _____

(Director/ Chairman)

Date:

Place:

(on Rs.100/- non-judicial stamp paper, duly notarized)

Affidavit to be submitted to the Stock Exchange on Conversion of Individual/ Partnership Firm into Corporate membership, only in case of continuation of carrying on of business during the period from conversion of Individual/ membership into Corporate membership)

I/we, the undersigned _____ (Name of the Trading member), Clearing. No. 02-_____, SEBI Registration No._____, a Trading member of Ahmedabad Stock Exchange Ltd. have opted for conversion of my/ our trading membership under the name and style of _____ (Name of the Corporate Trading member)

In view of above, I/we _____ in my/ our capacity as an Individual as well as in the capacity of a SEBI Designated/ qualifying director of _____ (Name of the Corporate trading member) guarantee due fulfillment and discharge of all engagements, obligations and liabilities arising out of my/ our continuing to carrying on business activities as a Stock-broker under the name and style of _____ till such time registration is granted by SEBI to the Corporate member _____ (Name of the Corporate member)

On grant of registration by SEBI to _____ (Name of Corporate member), such Corporate member shall take over all the outstanding obligations, engagements and liabilities and shall ensure due fulfillment thereof as is such obligations, engagements and liabilities were committed by the Corporate body and which were required to be fulfilled by me/ us in an Individual/ Partner, as a Trading member of ASE Ltd.

(Name & signature of the Individual/ Partnership Firm)

Designated Director

Date:

Place:

ANNEXURE-B1 (For Corporates)
FORMAT OF CERTIFICATE TO BE FURNISHED BY APPLICANT
ALONGWITH APPLICATION

From: Name and address of the proposed trading member

To:

The Managing Director,
Ahmedabad Stock Exchange Ltd.
1st Floor, Kamdhenu Complex,
Panjarapole, Ahmedabad-380 015

Dear Sir,

1. The net worth of the company, as on _____, computed and certified in the prescribed format as indicated in Annexure : C-1, is Rs. _____ Lacs (net worth should be indicated as on 31st March of last financial year or later).
2. The company is not engaged as principal or employee in any fund based activity or any business other than that of securities, except as a broker or agent not involving any personal financial liability or for providing merchant banking, underwriting or corporate or investment advisory services, as permitted by SEBI. The company shall take prior approval from ASE Ltd. before forming any subsidiary or acquiring any other company.
3. Details of membership(s) in any stock exchange in the name of the company, its subsidiaries or any of the directors / dominant promoter group therein, are given in Annexure: C-2. It is further certified that none of these memberships has ever been suspended / expelled / penalised / declared defaulter or any other disciplinary action initiated there against by the concerned Stock Exchanges or any other regulatory authority except as detailed in Annexure: C-2.
4. Details of one whole time director and another director having minimum two years of direct experience in the securities industry, as a broker, sub-broker, authorised assistant or remisier are given in Annexure: C-3. (Such experience will include working as a dealer, in the back office or as a researcher with any individual or organisation operating in the securities market.)
 - Have passed a Certification Programme approved by SEBI. (Proof enclosed)
 - Shall clear a Certification Programme approved by SEBI before being allowed to commence operations in the Capital Market segment.

(Strike out whichever is not applicable)
5. We have adequate infrastructural facilities at Ahmedabad for the purpose of clearing & settlement. Details of the same and details of Authorised persons at this center are given in Annexure:C-4.
6. Attested copies of Certificate of Incorporation and Memorandum and Articles of Association of the company are enclosed. Copies of the audited Balance Sheets for last three financial years are also enclosed.
7. The share holding pattern of the company as on _____ is given in Annexure: C-5.
8. The list of persons forming part of dominant promoter group and their shareholding is given in Annexure: C-6. Besides, written unqualified and irrevocable support of their ____ *(give number)* close relatives for including their shareholding as on _____ *(date given in (7) above)* for the purpose of determining the dominant promoter group are enclosed in the prescribed format. Any change in the composition of the dominant promoter group would be effected only after taking prior approval of ASE Ltd..
9. After _____ *(date given in(7) above)*, there has been no change in the Board of Directors of the undersigned, nor is it likely to be effected due to :

- any direct or indirect transfer of shares or securities in the share capital of the company
- any direct or indirect transfer of shares or securities in the share capital of any one or more companies or bodies corporate holding any part of the paid up capital of the company.

(Strike out whichever is not applicable and give complete details, wherever any change has taken / likely to be take place.)

10. Any of the promoters or dominant shareholders of the company do not singly or jointly have an equity holding of 10% or more and/or any share in his/their own name and/or jointly with any of his/their close relatives in any other trading membership of the ASE Ltd.
11. In case, the company goes for a public issue, the Offer document / Prospectus shall be submitted to the Exchange for prior perusal, atleast 21 days before opening of subscription list.

We hereby state that the information given above is true, correct and complete to the best of our knowledge and information. We also state that no relevant material fact has been suppressed. We agree that in the event of any of the above statements being found false, incorrect or incomplete, we recognise that ASE Ltd. may take any action as it may deem fit, including termination of the trading membership. We also agree to provide ASE Ltd. with all such documents as may be called for and be required by ASE Ltd. from time to time.

We hereby undertake to inform ASE Ltd. about any change in the above mentioned facts within 15 days of the change taking place / coming to our knowledge, whichever is earlier.

Place:

Date:

** Signature(s)

**** TO BE SIGNED BY :**

Managing Director/Whole Time Director and/or any other Whole Time director, or any other directors authorised by the Board. (submit copy of the relevant Board resolution)

ANNEXURES TO THE CERTIFICATE TO BE FURNISHED ALONG WITH THE APPLICATION

- C-1:** Certificate of Net worth, along with computation.
- C-2:** Details of Stock Exchange Memberships, other than ASE Ltd..
- C-3:** Details of Directors/ Partners/ Proprietor.
- C-4:** Details of Infrastructure.
- C-5:** Share holding pattern of company./Sharing Pattern of the Firm.
- C-6:** Details of Dominant Promoter Group. (For Corporate)
- C-7:** Undertaking from relative(s) of persons constituting the dominant promoter group. (For Corporate)
- C-8:** Details of the Stock Exchanges in which applicant company is listed. (For Corporate)

The applicant shall submit the Certificate of Net-worth computed in accordance with the guideline given in the enclosed Annexure C-1. The Annexures C-1, C-5 and C-6 are to be certified by the Statutory Auditors.

Annexure : C-1

(For Corporate & Individuals)

Certificate dated _____ submitted by _____ to ASE Ltd.

CERTIFICATE

This is to certify that the Net worth of M/s./Mr./Ms. _____ as on _____ as per the statement of computation of even date annexed to this report is Rupees _____ only).

We further certify that:

- M/s./Mr./Ms. _____ is not engaged in any fund-based activities or business other than that of securities. Existing fund based assets, if any have been divested from the books of account and have not been included for the purpose of calculation of net-worth.
- the computation of net-worth based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.

Place:

For (Name of Accounting Firm)

Date:

Name of Partner/Proprietor
Chartered Accountant
Membership Number

Annexure C- 1A.

Computation of Net-worth of Trading Member of Capital Market Segment as part of Membership Requirements

The method of computation of Net-worth as prescribed by Dr. L.C. Gupta Committee is as follows

Paid-up Capital + Free Reserves

Less Non-allowable assets viz.,

- (a) Fixed Assets
- (b) Pledged Securities
- (c) Member's card
- (d) Non-allowable securities (unlisted securities),
- (e) Bad deliveries
- (f) Doubtful Debts and Advances*
- (g) Prepaid expenses, losses
- (h) Intangible Assets
- (i) 30% of Marketable securities

*Explanation:

Includes debts/advances overdue for more than three months or given to associates
Capital means Issued, Subscribed and Paid-up Capital and not less than Rs.20.00 lacs

Annexure C – 1B.

Computation of Networth of Trading Members as part of Membership Requirements

The trading members are required to provide the Net-worth Certificate as per the format provided in Annexure C - 1

Notes:-

1. For computation of loans and advances as a component of current assets, all advances / loans other than those arising out of securities dealing have to be excluded. Only such loans and advances arising due to the securities dealings are to be included as current assets for the purpose of net-worth computation.
2. Valuation of fixed assets for the consideration of net-worth would have to be certified by government approved valuers and the value would hold good for 3 years unless a fresh valuation is submitted. Only those items of land & building that are in the name of the trading member as well as in the possession of the trading member shall be included under the head (I) - Land & Building component of the Fixed Assets. Those properties that are leased out by the trading member or taken on lease shall not be included for computation of net-worth. Fixed Assets other than Land & Building shall not be included for the purpose of computation of net-worth.
3. Valuation of unlisted investments would be at “fair value” of the said investment, i.e. the average of the “earning value” and the “break up value”. For this purpose:
 - a) The “break up value” means the equity capital and reserves as reduced by intangible assets and revaluation reserves, divided by the number of equity shares of the investee company.
 - b) The “earning value” means the value of an equity share computed by taking the average of profits after tax as reduced by the preference dividend and adjusted for extra-ordinary and non-recurring items, for the immediately preceding three years and further divided by the number of equity shares of the investee company and capitalised at the following rate:-
 - In case of predominantly manufacturing company, eight percent;
 - In case of predominantly trading company, ten percent; and
 - In case of any other company, including an NBFC, twelve percent;
 - If, an investee company is a loss making company, the earning value will be taken at zero.(For e.g. EV for an NBFC with capitalisation rate of 12%, is earning per share multiplied by 100/12)
4. Details of items comprising investments, current assets, current liabilities and long term liabilities should be given separately.
5. Current assets should exclude loans to related entities, bad and doubtful debts and debts outstanding for more than 3 months, advance against capital assets, pledged securities / assets, prepaid expenses, bad deliveries and also intangible assets.
6. Debtors should be distinguished as debtors arising from securities operations and others.
7. Value of membership card / Deposits with any other Stock Exchange is to be excluded for the purpose of computation of net-worth.
8. Advance / Investment with or debts due from persons notified under Special Court (Trial of Offences Relating to Transactions in securities) Act, 1992 are to be excluded for the purpose of computation of net-worth.

Annexure: C-2

Certificate dated _____

submitted by _____ to ASE Ltd.

Details of other stock exchange memberships held by the applicant entity, holding company, subsidiary company, promoters, directors & partners as on _____

Sr. No	Name	Relation@	Stock Exchange	Since (specify the date)	Membership No.	Mode of acquisition	Remarks#
1							
2							
3							
4							
5							

Date:

Place:

Authorised Signatory/Director (s)

NOTES :

@ : Give details e.g. :

SELF for membership in the name of company, firm.

PARTNER, CHAIRMAN, WHOLE TIME DIRECTOR, DIRECTOR, HOLDING, SUBSIDIARY.

In case of Individuals, give details such as

FIRM in which the applicant is a partner; Details of other partners in the said firm,

COMPANY in which the applicant has controlling interest.

: For each of these memberships, give details of disciplinary action, if any, taken by the Stock Exchange or any other regulatory authority in respect of these memberships with dates, providing details such as Expulsion/Suspension/Declared Defaulter/any other disciplinary action or enquiry against the member

Annexure : C-3
 Certificate dated _____
 Submitted by _____ to ASE Ltd.

DETAILS OF DIRECTORS/PROPRIETOR AS ON

Sr No	Name	Fathers Name	Designation @	Date of Birth	Education	Residential Address & Telephone Nos.	Designated directors (Yes/No) #	Share holding *			Directorships controlling shareholding in other cos.
								No.	Amt	% of total	

1
2
3
4
5

NOTES :

@ Please clearly state whether the Director is a Managing Director or Whole-time Director or Executive Director or Non-Executive Director or Executive Chairman or Non-Executive Chairman

Identify at least two designated directors (A designated director/partner is one who is a graduate by qualification (or CA, ICWA or CS) and possesses at least 2 years of experience pertaining to securities market. They, essentially, look after the stock market operations of a trading member entity. Every trading member corporate should have at least 2 such directors and every firm should also have 2 partners who meet the aforesaid norms.)

\$ All initials to be expanded

* Not applicable to trading members who are individuals

Date:

Place:

Authorised Signatory/Director (s)

CERTIFICATE (for corporates only)

This is to certify that the shareholding in _____ as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place:

For (Name of Accounting Firm)

Date:

Name of Partner/Proprietor
Chartered Accountant

Membership Number

Annexure: C-4

Certificate dated _____
Submitted by _____ to ASE Ltd.

DETAILS OF INFRASTRUCTURE / OFFICE

MAIN DEALING OFFICE ADDRESS : _____,
_____,
CITY : _____
STATE : _____
PIN : _____ .

TELEPHONE : _____
FAX : _____
TELEX : _____
Carpet area of office : _____ sq. feet @
Ownership / Leased /
Others (specify) : _____ @
Contact Person / Authorised Signatory and designation :

OTHER OFFICE(S) ADDRESS : _____,
_____,
CITY : _____
STATE: _____
PIN : _____ .

TELEPHONE : _____
FAX : _____
TELEX : _____
Carpet area of office : _____ sq. feet @
Ownership / Leased /
Others(specify) : _____ @
Contact Person / Authorised Signatory and designation :

@ : Give documentary reference

Annexure : C-5 (For Corporates)
Certificate dated _____
Submitted by _____ to ASE Ltd.

SHARE HOLDING PATTERN of _____ as on _____

EQUITY / PREFERENCE (Please indicate and use separate sheets for equity/preference shares)

Sr. No.	Name \$	Number of shares held	Face value per share	Amt Paid up (Rs. In lacs)	% of total
1					
2					
3					
4					
5					
6					
7					
8					
Others					
TOTAL					100%

\$ All initials to be expanded

NOTES :

1. In case of bodies corporate holding 2% or more of the paid up capital in the trading member entity, the details of their shareholding shall also be furnished in the same format as given above
2. HUF give names of Karta and co-parceners.
3. Persons holding 2% or more of the paid up capital should be shown separately and not clubbed in others.

Date:

Place:

Authorised Signatory/Director (s)

CERTIFICATE

This is to certify that the shareholding in _____ as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place:

Date:

For (Name of Accounting Firm)

Name of Partner/Proprietor
Chartered Accountant
Membership Number

Annexure : C-6 (for corporates)
 Certificate dated _____
 Submitted by _____ to ASE Ltd.

DETAILS OF DOMINANT GROUP as on _____

Sr No	Name of dominant shareholder	Person (s) supporting dominant shareholder	Relation \$	No. of shares held	Total Amt paid up @	% of Total @		% of Total
						Self	Relatives	
1	A	A1 A2						
2	B	B1 B2						
3	C							

TOTAL

\$ Please specify relation of person supporting dominant shareholder

@ : For arriving at the shareholding of persons constituting the dominant group, the shareholding of close relatives, namely parents, spouse, children and their descendants, brothers and sisters only may also be counted provided these relatives have given an irrevocable, unconditional support in writing in the prescribed format to the Exchange.

Date:

Place:

Authorised Signatory/Director(s)

CERTIFICATE

This is to certify that the shareholding _____ as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction..

Place:

For (Name of Accounting Firm)

Date:

Name of Partner/Proprietor
 Chartered Accountant
 Membership Number

IF APPLICABLE

Annexure : C-7

Certificate dated _____

Submitted by _____ to ASE Ltd.

**UNDERTAKING FROM RELATIVE OF PERSONS CONSTITUTING
DOMINANT PROMOTER GROUP**

I, Mr./Ms./Mrs. _____, son/daughter/wife of Mr. _____, resident of _____ am the absolute owner of _____ (no.) of shares of Rs. _____ each, Rs. _____ per share paid up, which constitutes _____ % of the total paid up capital of the company _____ private limited/ limited as on this date.

I state that I shall irrevocably and unconditionally support in respect of my shareholding, Mr./Ms. _____, a shareholder in the above-mentioned company. I further state that I have no objection to my above mentioned shareholding being clubbed with the shareholding of Mr. _____, who is my _____ (give relation's with the latter) for the purpose of determining the dominant promoter group of the said company.

This support is irrevocable and I also undertake to give prior information to the ASE Ltd. before selling or otherwise transferring any part or whole of my above mentioned shareholding.

WITNESS BY:

Signature :

Name :

Address :

Date :

SIGNATURE

Name :

Place :

Date :

CERTIFICATE

This is to certify that the Shareholding in _____ Limited as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place:

Date:

For (Name of Accounting Firm)

Name of Partner

Chartered Accountant

Membership Number

\$: For arriving at the shareholding of persons constituting the Dominant group, the shareholding of close relatives, namely parents, spouse, children and their descendants, brothers and sisters only may be counted provided these relatives give an irrevocable, unconditional support in writing on the prescribed format (Annexure C-8)

IF APPLICABLE

Annexure: C-8

Certificate dated _____

Submitted by _____ to ASE LTD.

**UNDERTAKING FROM CORPORATES SUPPORTING
DOMINANT PROMOTER GROUP**

We, M/s. _____ Ltd., incorporated as a Company under the Companies Act, 1956 and having its registered office at _____ do state as under:

1. As per the existing norms of ASE Ltd., the shareholding of Mr./Ms. _____* in our company in direct proportion to our shareholding in the Trading Member Company, may be reckoned for the purpose of arriving at the dominant group in M/s. _____ (Trading Member Company).
2. We are _____% shareholder of the Trading Member Company and Mr./Ms. _____, dominant promoters of the Trading Member Company along with his/her specified relatives i.e., _____ are having _____% shareholding in our company.
3. Mr./Ms. _____* have requested ASE Ltd. to consider their shareholding in our company in the permissible proportion to arrive at the dominant shareholders in the Trading Member Company and also requested us to give an irrevocable undertaking extending unconditional support to Mr./Ms. _____ (Name of the Dominant promoters of the Trading Member Company) to enable ASE Ltd. to consider the aforesaid as dominant group.
4. We hereby extend our unconditional and irrevocable support in support of Mr./Ms. _____ (Name of the Dominant promoters of the Trading Member Company) for the purpose of the determining the dominant group in the said Trading Member Company.
5. We also undertake to give prior information to the ASE Ltd. before effecting any change in the shareholding of Mr./Ms. _____.*

WITNESS BY :
Signature :
Name :
Address :
Date :

SIGNATURE:
Name :
Place:
Date:

* Name of the Dominant Promoters of the Trading Member Company along with their specified relatives having shareholding in the corporate giving the undertaking.

CERTIFICATE

This is to certify that the shareholding of M/s. _____ is/are as mentioned below, based on our scrutiny of the books of accounts, records and documents. We further certify that the information given above is true and correct to the best of our knowledge and as per information provided to our satisfaction.

Sl. No.	Name of the Share holder	No. of Shares	Paid up Share Capital	% Shareholding

Place :
Date :

For (Name of Accounting Firm)

Name of Partner
Chartered Accountant
Membership Number

Note: The above certificate and Board resolution should be given along with the undertaking as given by corporates supporting the dominant promoter group

BOARD RESOLUTION

Certified true copy of the Resolution passed at the meeting of the Board of Directors of _____ (Name of the Company) held on _____ (Date) at _____ (place).

Resolved that the company shall extend its unconditional and irrevocable support in favour of Mr./Ms. _____, for the purpose of determining the dominant group in M/s. _____ (Trading Member) and accordingly, execute necessary documents including an irrevocable undertaking to give effect to the same and submit it to ASE Ltd. Resolved further that Mr./Ms. _____, Managing Director of the company be and is hereby authorised to execute necessary documents including such undertaking.

Certified to be true

For _____ (Name of the Company)

_____ (Signature)

To be submitted by corporates

Annexure : C-9

Certificate dated _____

Submitted by _____ to ASE Ltd.

Sr. No	Name of the Stock Exchange(s) on which company is listed	Listed since (date)
1		
2		
3		
4		

Date:

Place:

Authorised Signatory/Director (s)

(Only on Company's Letter Head)

Undertaking

We hereby confirm on behalf of the company that the Company will do the business only of the Stock Broking and it's allied activities i.e. Acting as underwriter, broker to the issue, dealer in securities, buying and selling of shares and securities, merchant banking, market makers, registrar to the issue, share transfer agents, investment business, portfolio management, investment counsel, fixed deposit brokers, financial consultants, financial and discount brokers, advisers/manager/co-manager to the issue and consultants to the issue and will not do any other business.

Chairman/Managing
Director

Designated
Director

Designated
Director

(Only on Company's Letter Head)

Undertaking

We hereby undertake to raise further working capital/authorized capital upto Rs. 50.00 lacs within stipulated time limit to meet with capital adequacy requirements of the Exchange from time to time, as well as in case of multiple memberships, capital requirements of other Stock Exchange(s) also.

Chairman/Managing
Director

Designated
Director

Designated
Director

(Only on Company's Letter Head)

Undertaking

We hereby undertake to company shall not allow change in the shareholding pattern of members of the Company which is not in consonance with the laid down requirements under Sub Rule 4(A) (iii) of Rule-8 of the Securities Contract (Regulation) Rules, 1957 and SEBI Circular No. MIRSD/MSS/Cir-30/13289/03 dated July 9, 2003. However, any change without affecting this limit may be done by us and in such event, we shall intimate to the Stock Exchange the shareholding pattern as on the last date of each quarter within a period of 30 days reckoned from the date of each quarter.

Chairman/Managing
Director

Designated
Director

Designated
Director

(Only on Company's Letter Head)

Undertaking

We hereby undertake not to make any change in qualifying/designated directors without prior approval of Ahmedabad Stock Exchange Ltd. as well as SEBI. As and when we make any change in our qualifying/designated directorship we will furnish all the details of personal Bio data of the incoming director/directors. These changes will be subject to approval of Screening committee and SEBI.

Chairman/Managing
Director

Designated
Director

Designated
Director

(Only on Company's Letter Head)

Undertaking

We hereby declare that the directors of the Company have no relationship with any of the employees of the Ahmedabad Stock Exchange Ltd.

Chairman/Managing
Director

Designated
Director

Designated
Director

(Only on Company's Letter Head)

Undertaking

I/We being the Designated director/directors of M/s. _____
undertake to sever all business connections on my/our election as a Designated Director/Directors
of the Company.

Designated
Director

Designated
Director

Board Resolution

Extract of the Minutes of the meeting of the Board of Directors of the Company held on at the Registered office of the Company _____

“RESOLVED THAT Mr./Ms. _____ and Mr./ Ms. _____ be and are hereby appointed as qualifying/designated directors of the Company”

Signature of Mr./Ms. _____
(Designated Director -1)

Signature of Mr. /Ms. _____
(Designated Director -2)

Signature of Designated Directors verified by Chairman / Director: _____

Place: Ahmedabad

Date:

(Only on Company's Letter Head)

Undertaking

I/We, _____ being the Designated director of M/s. _____ would like to state that I am/ we are not a director in any other Corporate Body which is a member or which has applied for membership of any Stock Exchange.

Designated
Director

Designated
Director

Undertaking

I/we shall being Trading Member undertake to severe all business connections on my election as a Trading Member of ASE Ltd.

(Signature of the Applicant Trading Member)

Place:

Date:

Declaration for vanishing companies directors

(on Rs.100 non-judicial stamp paper & Notarsed)

We, the directors of M/s _____ having its Registered office at _____ hereby solemnly affirm and declare that neither the company nor any directors have been debarred/ disallowed by SEBI in vanishing Companies.

Further, we hereby confirm that in case of the above information is found false/incorrect, the decision of the Stock Exchange/ SEBI or any other competent authority will be binding upon the company as well as its directors as per the instruction whatsoever.

Name of the Directors

Signature

Date:

Place: Ahmedabad

Undertaking cum Declaration

(on Rs. 100.00 India non judicial stamp paper & notarized)

We, the undersigned directors of _____ having its Registered office at _____ hereby solemnly affirm and declare that, neither the company nor its any director/s have been convicted of any offence involving fraud or dishonesty and having no any type of past police record.

We, further hereby confirm that in case of the above information is found false/incorrect, the decision of ASE Ltd. and/or SEBI or any other competent authority will be binding upon the company as well as to the directors of the company, as per the instruction whatsoever.

Name of directors

Signature

Date:

Place: Ahmedabad

Undertaking

(on company's letter head)

We, the directors of M/S. _____ Registered office at
_____ hereby confirm and declared that:

- 1) We are not in any way associated/ connected with any of the defaulting member of the concerned Exchange.
- 2) No enquiry/ investigation is/was pending against the company/directors by the concerned Exchange.

Name of Directors

Signature

Date:

Place: Ahmedabad

Undertaking

We, M/s. _____ hereby declare that we have neither been declared defaulters by any Exchange in India/ by SEBI, nor we are related or associated with any other entity/ persons who have been declared defaulters by any Stock Exchange in India/ SEBI.

We, M/s. _____ further declare that none of the shareholders and directors of our company have been declared defaulters by any Stock Exchange in India/ SEBI or are related or associated with any other entity/ persons who have been declared defaulters by any Stock Exchange in India/ SEBI.

We further declare that no enquiry/ investigation has been initiated/ pending against M/s. _____ or any of the shareholder/ directors by any Stock Exchange/ SEBI.

For and on behalf of the Board,

Director

Date:.
Place: Ahmedabad

Undertaking

We, the directors of M/s. _____ hereby undertake that we had not introduced any fake/ forged/ stolen shares in the Capital Market/ Exchange through any other Trading member/ Sub-broker.

For, _____

Director

Date:

Place: Ahmedabad

Experience Certificate (On Stock-broker's letter head)

This is to certify that Mr. _____ was working with me/us as _____ for a period from _____ to _____

I/we further certify that during his/her tenure, _____ was given adequate working experience of dealing in shares and securities, knowledge of stock broking activities relating to Settlement procedure, Pay-in and Pay-out, Bad deliveries, Margin calculation, client related working experience, computer operations and familiarity with Rules, Bye-laws and Regulations of Ahmedabad Stock Exchange Ltd.

I/we certify that he has acquired sufficient working experience in stock market related activities.

To the best of my knowledge, he bears good moral character.

Proprietor/Partner/Director

Place:

Date:

* Authorised person, Remiser, Sub-broker, Director

